

ASSIGNMENT OF DEED OF TRUST

KNOW ALL MEN BY THESE PRESENT:

That New Century Mortgage Corporation, in consideration of Ten and No Dollars (\$10.00) and other valuable consideration to it in hand paid by Deutsche Bank National Trust Company, formerly known as Bankers Trust Company of California, N.A., as Trustee, receipt of which is hereby acknowledged, does hereby sell, transfer, assign, set over and deliver unto Deutsche Bank National Trust Company, formerly known as Bankers Trust Company of California, N.A., as Trustee, and unto its successors and assigns forever, the following, to-wit:

That certain Deed of Trust executed by Vincent Askew and Miko Askew on February 24, 2003 to Austin Law Firm, Trustee, for the benefit of New Century Mortgage Corporation, which Deed of Trust was filed for record in Book 1664 Page 709 in the Office of the Chancery Clerk of DeSoto County, Mississippi; and

This Assignment is made without recourse or warranty, except that the undersigned hereby warrants that:

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens, filed for record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as approved by assignee hereunder;
- (c) The undersigned has a good right to assign the said security and credit instruments.

TO HAVE AND HOLD the same unto Deutsche Bank National Trust Company, formerly known as Bankers Trust Company of California, N.A., as Trustee, and unto its successors and assigns forever.

EXECUTED THIS 14th day of August, 2004.

New Century Mortgage Corporation
By: HomeEq Servicing Corporation,
Its Attorney in Fact

By: 


Title: Joseph Berkus, Attorney in Fact

WITNESSETH:

By: 

Title: Attorney in Fact

STATE MS.-DE SOTO CO.

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LAW CLERK

STATE OF North Carolina)
COUNTY OF Wake) ss ACKNOWLEDGMENT

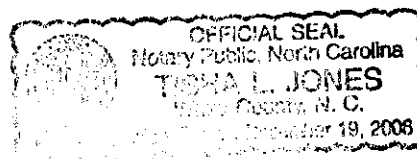
Personally appeared before me, on this 14th day of August, 2007, before me, the undersigned Notary Public, duly commissioned, qualified and acting, within and for said County and State, within my jurisdiction, the within named Joseph Bertrus and John A. Dunne to me personally well known, who stated that they were the Attorney in Fact and Attorney in Fact respectively of HomEq Servicing Corporation, who acknowledged that HomEq Servicing Corporation is Attorney-in-Fact for New Century Mortgage Corporation, and were duly authorized in said fiduciary capacity of said corporation Joseph Bertrus and John A. Dunne executed to execute the foregoing instrument for and in the name and on behalf of HomEq Servicing Corporation as Attorney-in-Fact for New Century Mortgage Corporation, and as its act and deed they executed the above and foregoing instrument after first having been duly authorized by said corporation as Attorney-in-Fact for New Century Mortgage Corporation so to do.

My Commission Expires:

12-19-06

Tisha L. Jones
Notary Public

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:
DYKE, HENRY, GOLDSHOLL & WINZERLING, P.L.C.
555 Plaza West - 415 North McKinley
Little Rock, Arkansas 72205
(DHGW No. 20610H/Askew)



LIMITED POWER OF ATTORNEY

This Limited Power of Attorney is made in connection with that certain Servicing Rights Purchase and Servicing Agreement by and between HomEq Servicing Corporation, a New Jersey Corporation ("Servicer") and Morgan Stanley Mortgage Capital Inc., a New York Corporation ("Morgan") dated as of April 1, 2003 (the "Servicing Agreement").

Morgan obtained certain mortgage loans (the "Loans") subject to the Second Amended and Restated Mortgage Loan Purchase and Warranties Agreement by and between NC Capital Corporation and Morgan, dated as of July 1, 2003, as subsequently amended, and the related Servicing Agreement by and between Morgan and New Century Mortgage Corporation ("NCMC") dated as of July 1, 2003.

Some of the Loans were not properly assigned and in order for Servicer to perform its obligations under the Servicing Agreement with respect to the Loans, it is necessary for NCMC to execute and deliver this Limited Power of Attorney.

NCMC hereby makes, constitutes and appoints Servicer for NCMC's benefit and in NCMC's name, place, and stead, NCMC's true and lawful attorney-in-fact, with full power of substitution, to act in any manner necessary and proper to exercise the servicing and administrative powers set forth in the with respect the Loans transferred to Servicer pursuant to the terms of the Servicing Agreement. Such servicing and administrative powers shall include: to endorse or sign any documents necessary to assign, transfer, release or otherwise carry out the intent of the Servicing Agreement with respect to the Loans, including notes, contracts, mortgages, security instruments related to the receivables.

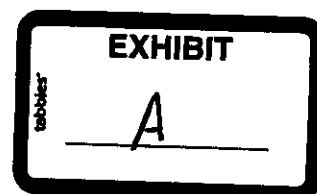
Nothing herein shall give any attorney-in-fact the rights or powers to negotiate or settle any suit, counterclaim or action against NCMC. NCMC will not be responsible for inspection of any items being executed pursuant to this Limited Power of Attorney and as such, is relying upon the Servicer to undertake whatever procedures may be necessary to confirm the accuracy of such items.

Any third party may rely upon a copy of this Limited Power of Attorney, to the same extent as if it were an original, and shall be entitled to rely on a writing signed by the Servicer to establish conclusively the identity of a particular right, power, capacity, asset, liability, obligation, property, loan or commitment of Servicer for all purposes of this Limited Power of Attorney.

Servicer shall not be obligated to furnish bond or other security in connection with its actions hereunder.

NCMC authorizes Servicer, by and through any of its directors or officers, or any other employee who is duly authorized by Servicer to certify, deliver and/or record copies and originals of this Limited Power of Attorney.

If any provision of this Limited Power of Attorney shall be held invalid, illegal or unenforceable, the validity, legality or enforceability of the other provisions hereof shall not be affected thereby.



IN WITNESS WHEREOF, NCMC has caused this Limited Power of Attorney to be executed and subscribed in its name as of February 3, 2004.

New Century Mortgage Corporation

By: _____

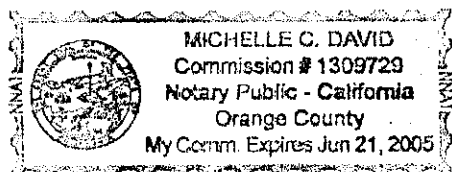
Name: Patrick Flanagan

Title: President

STATE OF CALIFORNIA)
) SS.:
COUNTY OF ORANGE)

On February 3, 2004, before me, **MICHELLE C. DAVID**, a Notary Public in and for the State of California, personally appeared **PATRICK FLANAGAN**, President of New Century Mortgage Corporation, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Michelle C. David
Michelle C. David
Commission Expires: 06-21-05

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GLK.~~